

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2013

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PREPARED BY:
SUNSTATE MANAGEMENT GROUP

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance

As of January 31, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Florida Shores - Operating	\$ 40,803	-	40,803
Florida Shores - Reserve account	-	50,920	50,920
Florida Shores - Reserve CDs	-	51,220	51,220
Total Checking/Savings	40,803	102,140	142,943
Other Current Assets			
Assessment receivable	19,954	-	19,954
Allowance for doubtful account	(14,209)		(14,209)
Due To / (From) Funds	(17,279)	17,279	-
Prepaid insurance	3,146	-	3,146
Total Other Current Assets	(8,387)	17,279	8,892
TOTAL ASSETS	<u>\$ 32,416</u>	<u>119,419</u>	<u>151,835</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 7,648		7,648
Deferred maintenance fees	14,467		14,467
Prepaid maintenance fees	2,370	-	2,370
Total Current Liabilities	24,485	-	24,485
Total Liabilities	24,485	-	24,485
Equity			
Restricted equity			
Park / Common Area	-	28,513	28,513
Trail Repair	-	35,532	35,532
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	119,419	119,419
Operating fund balance	7,932	-	7,932
Total Equity	7,932	119,419	127,351
TOTAL LIABILITIES & EQUITY	<u>\$ 32,416</u>	<u>119,419</u>	<u>151,835</u>

Foxwood Homeowners Association Inc

Statements of Revenue and Expense

Comparison of Actual to Budget

For the Month Ended January 31, 2013

	January 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
4020 · Net Assessments	\$ 7,233	7,233	7,233	0	86,800
4060 · Late Charges	89	89	-	89	
4070 · Bldg Review Bd Fees	-	-	-	-	
4200 · Surplus	167	167	167	-	2,000
4280 · Interest income	<u>5</u>	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>
Total Revenue	7,494	7,494	7,400	94	88,800
Expense					
Administration Management					
8020 · Property Mgmt Fees	890	890	850	40	10,200
8040 · Postage and Delivery	32	32	83	(51)	1,000
8060 · Copies/Printing/Supplies	42	42	83	(41)	1,000
8080 · Accounting/Auditing	50	50	67	(17)	800
8100 · Legal Services	203	203	667	(464)	8,000
8120 · Insurance - PC / Liability	286	286	375	(89)	4,500
8241 · Taxes/Dues/Fees	-	-	-	-	240
8345 Miscellaneous	709	709	92	618	1,100
8342 · Contingency-bad debt	-	-	833	(833)	10,000
8465 · Annual Corporate Report	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61</u>
Total Administration Management	2,213	2,213	3,050	(837)	36,901
Building Maintenance					
5040 · General Maintenance	-	-	125	(125)	1,500
5240 · Pest Control	-	-	25	(25)	300
5510 · Building Cleaning	<u>-</u>	<u>-</u>	<u>21</u>	<u>(21)</u>	<u>250</u>
Total Building Maintenance	-	-	171	(171)	2,050
Grounds Maintenance					
6040 · Contracted Lawn Service	3,600	3,600	3,167	433	38,000
6045 · Landscape Restoration	-	-	250	(250)	3,000
6080 · Lawn Misc / Mulch	(450)	(450)	167	(617)	2,000
6119 · Irrigation Repairs	1,300	1,300	83	1,217	1,000
6230 · Walkover/Trail Maint.	<u>-</u>	<u>-</u>	<u>83</u>	<u>(83)</u>	<u>1,000</u>
Total Grounds Maintenance	4,450	4,450	3,750	700	45,000
Utilities					
7900 · Electric	159	159	167	(7)	2,000
7930 · Trash Removal	<u>-</u>	<u>-</u>	<u>9</u>	<u>(9)</u>	<u>103</u>
Total Utilities	159	159	175	(16)	2,103
Total Expense	6,823	6,822	7,146	(324)	86,054
Excess Revenues over Expenses	<u>671</u>	<u>671</u>	<u>254</u>	<u>418</u>	<u>2,746</u>